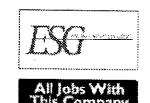
Company Profile

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Energy Systems Group

Mission Statement

Energy Systems Group has become a leading provider of performance contracting services by pursuing three key principals:



- Commitment to deliver self-funding solutions, which permits our building owner customers to operate at peak efficiency thereby allowing them to focus on their core business.
- Commitment to create strong, long-term partnerships with customers by continuing to exceed their expectations.
- Commitment to create and implement solutions that preserve and improve the environment in which we all live and work.

About Energy Systems Group:

Energy Systems Group is a nationally known performance contracting company. ESG was created in 1994 as a wholly owned nonregulated subsidiary of Southern Indiana Gas & Electric Company (SIGECO) and, in 1995 became a subsidiary of SIGCORP, a holding company created for SIGECO, ESG and other affiliates.

In June 1997, SIGCORP sold 2/3 of ESG, 1/3 to Indiana Energy and 1/3 to Citizens Gas & Coke, a municipal trust. We are now an affiliate of three utilities: Citizens Gas & Coke Utility, Indiana Gas and Southern Indiana Gas & Electric Company, as well as several other non-regulated companies.

Energy Systems Group works directly with schools, colleges, hospitals, industrial, government, and other institutional building owners to provide a total package of products, services and skills that help energy users achieve enhanced performance.

Energy Systems Group is a total solution Performance Contractor. We design, develop and implement energy performance contracting and provide related services for schools, colleges, hospitals, government, institutions, and industrial building owners. We provide complete turn-key projects with our comprehensive services for lighting, HVAC, water, compressed air, boilers, chillers, energy management systems, co-generation, and distributed generation.

WE PROVIDE PERFORMANCE-BASED SOLUTIONS

- Guaranteed reduction of utility, operating and maintenance
- Self-Funding Improvements
- Solutions to utility-related needs/concerns
- Strategic management of utility costs

For more information, please contact:

Energy Systems Group

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What We Do | Who We Are | Timeline | Culture | Mission | Vision

- Energy Systems Group is a nationally recognized and accredited Energy Services Company (ESCO), based in Evansville, Indiana. Energy Systems Group (ESG) is a \$50+ million per year company specializing in Energy Savings Performance Contracting (ESPC), and is a DOD/DOE qualification.
- ESG has developed more than 100 energy projects valued at over \$350 million in six mid-western states since their 1994 start-up, These projects have encompassed energy efficient improvements ranging from simple lighting retrofits to complex co-generation central utility plants.
- ESG implements both demand and supply side related building improvements that pay for themselves out of energy and operational savings. Guaranteed! ESG has more than \$76 in energy guarantees on 55 projects. ESG is confident in their performance abilities and Supports Standardized Measurement & Verification Protocol on all projects.
- The American Consulting Engineers Council recognized ESG nationally in 1998 with an "Engineeri Excellence Award" for its project with the Evansville-Vanderburgh County Schools.
- In March of 2000, ESG received Vice President Gore's HAMMER AWARD for an energy project at the James H. Quillen Veterans Affairs Medical Center. The HAMMER AWARD recognizes new standards of excellence achieved by teams helping to reinvent government.
- In 2001 and 2002 Energy Systems Group won Energy Users News' Efficient Building Award for "Best Medical Facility"
- Energy Systems Group is a wholly owned subsidiary of: Vectren (NYSE: VVC), and Citizens Gas Coke Utility, both holding companies with headquarters in Indiana. Vectren Corporation of Evansville, Indiana, is the holding company for three (3) regulated utilities and various non-regulated subsidiaries. Citizens Gas & Coke Utility of Indianapolis, Indiana, is both a local distribution company supplying natural gas to more than 250,000 customers and a producer of manufactured gas, coke, and oil.

Timeline

1994 ESG was created as a wholly owned non-regulated subsidiary of Southern Indiana Gas & Electric Company (SIGECO).

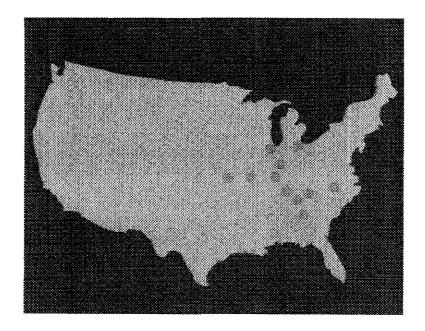
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1997 SIGCORP sold 2/3 of ESG, 1/3 to Indiana Energy and 1/3 to Citizens Gas & Coke, a municipal trust.

SIGCORP and Indiana Energy merged to form Vectren. ESG is presently an affiliate of two utilities: Citizens G & Coke Utility, and Vectren Energy Delivery.







send e-mail to ESG@energysg.com

Illinois Chicago 500 Park Blvd, Suite 760 Itasca, IL 60143 (630) 773-7201 (p) (630) 773-7202 (f)

Indiana Evansville

- Corporate
Headquarters 101 Plaza East Blvd,
Suite 320
Evansville, IN 47715
(812) 471-5000 (p)
(812) 475-2544 (f)

Indianapolis 3905 Vincennes Rd. Suite 505 Indianapolis, IN 46268 (317) 228-3676 (p) (317) 228-3694 (f) Georgia
Atlanta
One Midtown Plaza
1360 Peachtree Street
Suite 1020
Atlanta, GA 30309
(404) 541-2590 (p)
(404) 541-2599 (f)

Michigan Saginaw 2299 Manchester Dr Saginaw, MI 48609 (248) 592-1072 (p) (248)-592-1074 (f)

Missouri

St Louis 1221 Locust Street Suite 800 St. Louis, MO 63103 (314) 436-9975 (p) (314) 436-5048 (f) Tennesse Johnson City 1321 Sunset Drive, Building B, Suite 103 Johnson City, TN 37604 (423) 283-0109 (p) (423) 283-4671 (f)

Knoxville (865) 584-1185 (p) (865) 558-3056 (f)

Nashville 501 Union Street Suite 300-B Nashville, TN 37219 (615) 248-3670 (p) (615) 248-3681 (f)

Virginia

Richmond 300 Arboretum Place, Suite 140 Richmond, VA 23236 (540) 721-1061 (p) (540) 721-1060 (f)

Roanoke (540) 721-1061 (p) (540) 721-1060 (f)